

CLERK'S OFFICE

APPROVED

Date: 6-9-98

Submitted by: Chairman of the Assembly
at the request of the
School Board

Prepared by: Anchorage School District
For Reading: June 9, 1998

ANCHORAGE, ALASKA
AR NO. 98-177(S)

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE PROVIDING FOR
A REVISION OF THE ANCHORAGE SCHOOL DISTRICT BUDGET FOR FY 1998-
99

WHEREAS, the Anchorage School Board and Anchorage Assembly's highest priority for the 1998 Legislative Session was a rewrite of the school foundation formula so a more equitable distribution of funding and support to all districts could be achieved; and

WHEREAS, included in the Anchorage School Board's priorities for the 1998 Legislative Session was to establish a debt reimbursement or matching grants program for Capital Projects and Major Maintenance; and

WHEREAS, another Anchorage School Board priority was to receive an increase of State reimbursement for the cost of District-operated pupil transportation; and

WHEREAS, the Second Session of the 20th Alaska State Legislature approved and forwarded to the Governor for his approval Senate Bill 36, An Act relating to public schools; relating to the definition of a school district, to the transportation of students, to employment of chief school administrators, to school district layoff plans, to the special education service agency, and to the child care grant program; and providing for an effective date; and

WHEREAS, the Second Session of the 20th Alaska State Legislature approved and the Governor signed Senate Bill 11, An Act establishing a reimbursement program for municipal bonds, notes, or other indebtedness incurred for school construction; relating to administrative costs of reimbursing municipal school construction debt; relating to municipal school construction project eligibility requirements for receiving state reimbursement; and providing for an effective date; and

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WHEREAS, the Anchorage School Board approved on June 8, 1998 the revision to the FY 1998-99 Financial Plan based upon the Governor's approval of Senate Bill 36 and his signing Senate Bill 11; and

WHEREAS, the passage of Senate Bill 36 will provide the opportunity for additional revenues to be provided to the Anchorage School District to address critical needs in areas such as class size reduction, increased access to technology, increased efforts in school maintenance/operations, purchase of replacement buses and other areas deemed appropriate by the District Administration and Anchorage School Board; and

WHEREAS, the passage of Senate Bill 11 provides the opportunity for the Anchorage School District to apply for 70 percent State reimbursement on eligible bond projects approved by the voters in April 1998 in the amount of \$61.25 million; and

WHEREAS, the Anchorage School District requests the local taxes in the Debt Service Fund be reduced by \$1,125,448 and that State revenues be increased by the same amount with no change to the overall budget in the Debt Service Fund; and

WHEREAS, the Anchorage School District requests the Anchorage Assembly to return the unused portion of the 1998 taxes in the amount of \$1,125,448 for School District purposes to the taxpayers; and

WHEREAS, the Anchorage School District's General Fund is being increased by \$7,832,244 to provide for needed improvements for the children of Anchorage pending approval by the Governor;

NOW THEREFORE, The Anchorage Assembly resolves:

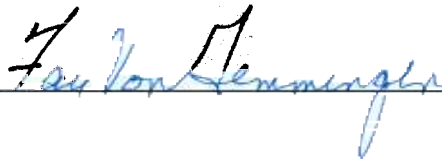
Section 1: That the following revisions in total are approved:

<u>Fund Description</u>	<u>FY 1998-99 Revised Budget as of 4/28/98</u>	<u>Requested Revision</u>	<u>FY 1998-99 Revised Budget as of 6/9/98</u>
General Fund	\$305,974,131	\$7,832,244	\$313,806,375
Food Service Fund	9,400,000	-0-	9,400,000
Debt Service Fund	42,598,099	-0-	42,598,099
Local, State and Federal Grants Fund	20,500,000	-0-	20,500,000
TOTAL ANCHORAGE SCHOOL DISTRICT APPROPRIATION	<u>\$378,472,230</u>	<u>\$7,832,244</u>	<u>\$386,304,474</u>

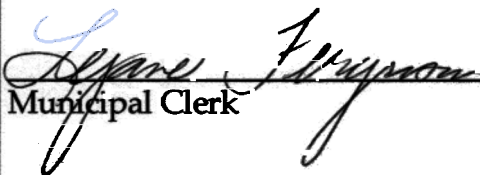
	FY 1998-99 Revised Taxes <u>as of 4/28/98</u>	FY 1998-99 Tax Contribution <u>Decrease Requested</u>	FY 1998-99 Revised Taxes <u>as of 6/9/98</u>
TOTAL LOCAL TAX CONTRIBUTION	\$110,584,217	\$(1,125,448)	\$109,458,769

SECTION 2: That this resolution is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this 9th day of
June 1998.



ATTEST



 Municipal Clerk